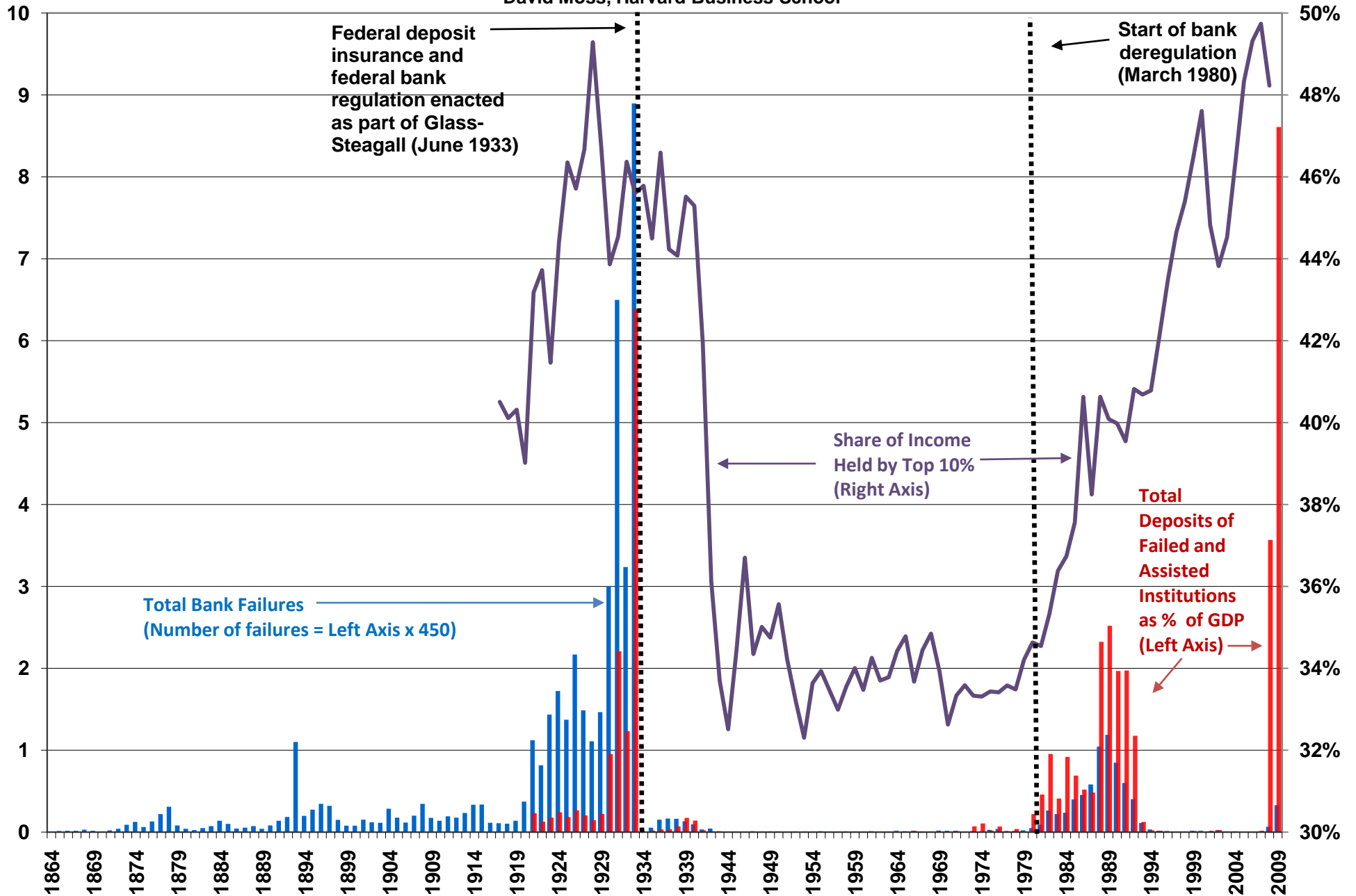


Bank Failures, Regulation, and Inequality in the United States

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Sources: *Historical Statistics of the United States: Colonial Times to 1970* (Washington, D.C.: Government Printing Office, 1975), Series X-741.8 (p. 1038); "Federal Deposit Insurance Corporation Failures and Assistance Transactions United States and Other Areas," Table BF01, FDIC website (<http://www2.fdic.gov/hsob>); Richard Sutch, "Gross domestic product: 1790-2002," Table Ca9-19 in *Historical Statistics of the United States, Earliest Times to the Present: Millennial Edition*, eds. Susan B. Carter et al. (New York: Cambridge University Press, 2006); Bureau of Economic Analysis, "Gross Domestic Product," NIPA Table 1.1.5. (<http://www.bea.gov/national/nipaweb/SelectTable.asp>); Thomas Piketty and Emmanuel Saez, "Income Inequality in the United States, 1913-1998," *Quarterly Journal of Economics*, 118(1), 2003, pp. 1-39, with updated data available at: <http://elsa.berkeley.edu/~saez/TabFig2008.xls>. For an earlier version of this chart, without the inequality overlay, see David Moss, "An Ounce of Prevention," *Harvard Magazine*, September-October 2009.

Note: David Moss prepared this chart with the assistance of Darin Christensen and Arthur Kimball-Stanley and is deeply indebted to Mitchell Weiss for his insightful observation about the pattern of inequality.

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